



A REVOLUTIONARY CONCEPT IN FINANCIAL INDEPENDENCE

## Revolutionary Life

*Life Insurance You Don't Have to Die To Use*

**Life Insurance Illustration  
Prepared on July 4, 2009 for  
The Client  
By National Life Group**

**Life Insurance Company of the Southwest  
Administrative Office  
1 National Life Drive  
Montpelier, Vermont 05604**

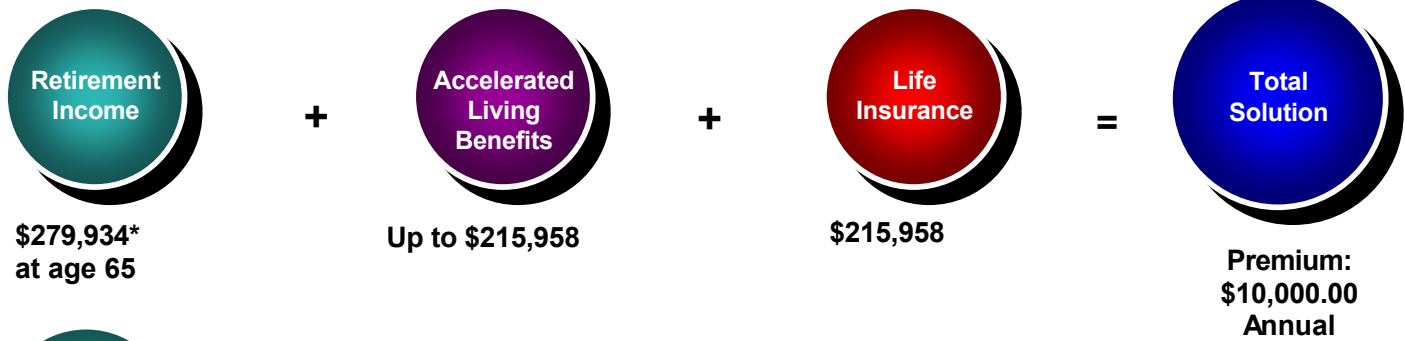
**Telephone 800-732-8939**

TC24039(0605)

## SecurePlus Provider (Universal Life Insurance) - Summary of Coverages

The Client

Male, age 45, Verified Standard NT



**Cash accumulation for additional retirement income, college expenses or to meet emergencies:**

- Cash Value Accumulation\*
- \$279,934 at Age 65
- \$1,459,936 at Age 100

**Money for a terminal, chronic or critical illness:**



- ABR 1 - Accelerated Benefits Rider for Terminal Illness
- ABR 2 - Accelerated Benefits Rider for Chronic Illness
- ABR 3 - Accelerated Benefits Rider for Critical Illness



**Money for family:**

- Death Protection
- \$215,958 (Option B) for The Client

**Other Coverages:**

- Unemployment Coverage - \$908
- Overloan Protection Coverage

### ***One Policy. One Policy Fee. One Premium. One Company.***

*Benefits may not be mutually exclusive and the use of one benefit may affect the availability of another.*

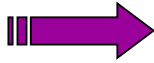
Policies are underwritten by Life Insurance Company of the Southwest, Dallas, Texas. Some riders are made available at additional cost. Policy loans and withdrawals and use of some riders will reduce the policy's death benefit and cash value. Some exclusions, qualifications and waiting periods may effect if and when benefits are payable. **This summary is not valid without the accompanying illustration which provides more details and disclosure regarding policy values and benefits and is an integral part of this presentation.**

\*These values assume current charges and interest. These values are not guaranteed. The assumptions they are based on are subject to change by the insurer. Actual results may be more or less favorable. Based on policy guarantees, the cash values are \$71,348 at age 65 and \$0 at age 100.

## Unique Living Benefit No Premium Cost Riders

The Accelerated Benefits Riders (ABR) offer you the flexibility to access your death benefit if you have a terminal, chronic, or critical illness, giving you financial peace of mind.

### Terminal Illness



As an example, if the full, available death benefit is accelerated, the discounted benefit for The Client (Base) would be about **\$177,693** at age 72.

### Chronic Illness



As an example, if the full, available death benefit is accelerated each month, the monthly discounted benefits for The Client (Base) are projected to be:

Age 47 -	<b>\$2,304</b>	Age 65 -	<b>\$7,060</b>
Age 75 -	<b>\$2,691</b>	Age 85 -	<b>\$364</b>

### Critical Illness



As an example, if the full, available death benefit is accelerated, the discounted benefits for The Client (Base) are projected to be:

	Category 1	Category 2	Category 3	Category 4
Age	Minor	Moderate	Severe	Life Threatening
47	<b>\$28,078</b>	<b>\$61,346</b>	<b>\$112,529</b>	<b>\$185,391</b>
65	<b>\$279,934</b>	<b>\$279,934</b>	<b>\$311,036</b>	<b>\$398,051</b>
75	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,525</b>
85	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

You can accelerate up to 100% of the death benefit, subject to a \$1,000,000 limit on the total death benefit accelerated under all policies on the life of the Insured. For chronic illness, the death benefit you can accelerate is subject to a monthly limit equal to the lesser of 2% of the death benefit or \$20,000. The death benefit will be reduced by the amount of the death benefit you decide to accelerate. A discount factor will be applied to the death benefit accelerated because it is being paid prior to the actual time of death. As a result, the actual benefit paid will be less than the amount of death benefit accelerated.

## ***One Policy. One Policy Fee. One Premium. One Company.***

*Benefits may not be mutually exclusive and the use of one benefit may affect the availability of another.*

The sample benefits shown assume current accelerated benefits mortality tables and interest at 7.25%. These factors are not guaranteed. Actual results may be more or less favorable. **This summary is not valid without the accompanying illustration which provides more details and disclosures regarding policy values and benefits and is an integral part of this presentation.**

LIFE INSURANCE COMPANY  
OF THE SOUTHWEST

 *member of*  
NATIONAL LIFE  
GROUP®



## Life Insurance

Helping achieve lifetime income needs

***Prepared for:***

**The Client**

***Presented by:***

**National Life Group**

**July 4, 2009**

Life Insurance - helping make your financial goals a reality

National Life Group® is a trade name of National Life Insurance Company and its affiliates.

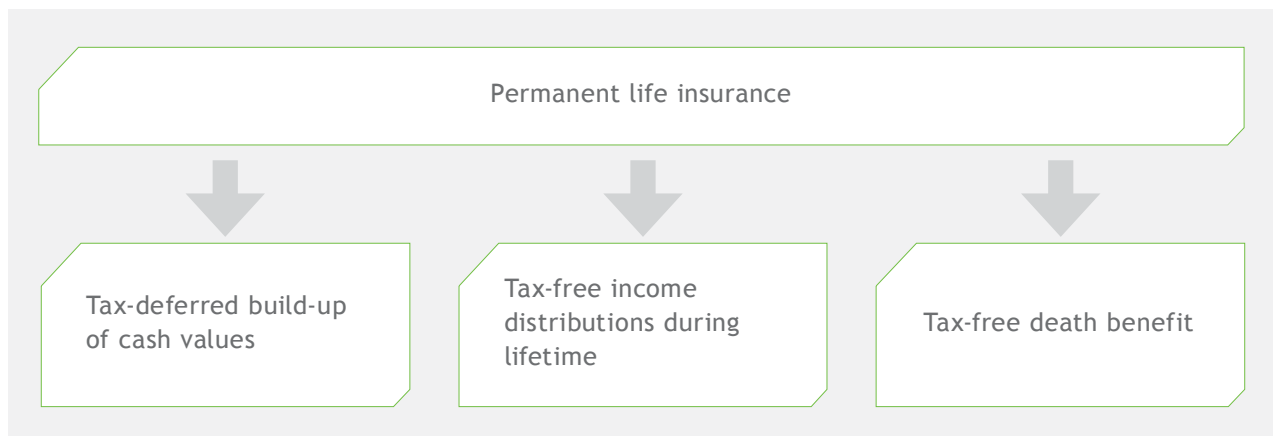
Each company of National Life Group is solely responsible for its own financial condition and contractual obligations.

## Life Insurance

Helping achieve lifetime income needs

Your plan for retirement starts with a wealth accumulation plan that balances your current financial needs with your future financial objectives.

The success of your plan depends on protecting your family and your assets today and in the future. There is a financial tool that can help accomplish all of these objectives:



### Permanent life insurance provides:

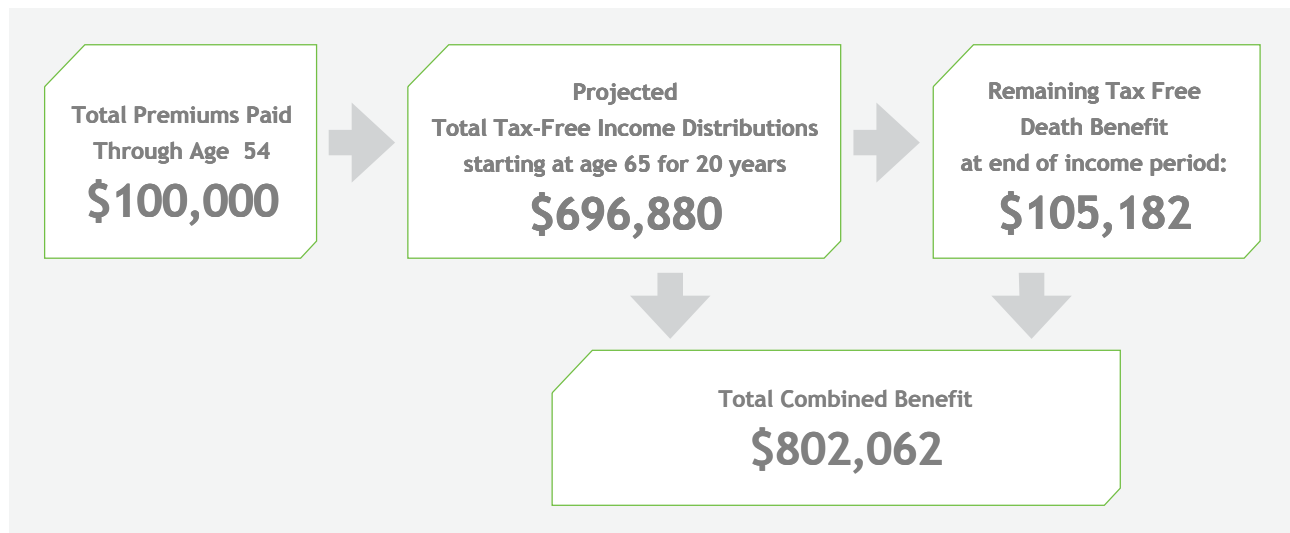
- Tax deferred cash value accumulation, ultimately reducing your overall tax bill.
- Tax free lifetime distribution of cash value, through loans and withdrawals, to assist with needs such as additional retirement income.
- Income-tax free death benefit paid to directly to your beneficiaries, avoiding probate.
- Access to the policy death benefit, while you are living, in case of critical or terminal illness.

Life insurance provides an income-tax free death benefit to protect the assets you have accumulated while providing other important lifetime benefits

# Life Insurance

Helping achieve lifetime income needs

**Permanent life insurance, an important part of helping you achieve your present and future financial goals**



## How it works:

- Total premiums paid into your life insurance policy provide build-up of cash values - income tax deferred.
- Income during your lifetime is provided through loans and withdrawals from your policy's cash values and are received income-tax free.
- The policy death benefit can also be received income-tax free during lifetime in the case of a critical or terminal condition.
- Your remaining death benefit, less benefits received during lifetime, will be paid to your beneficiary income-tax free.

Life Insurance - helping make your financial goals a reality

Policies are underwritten by Life Insurance Company of the Southwest, Dallas, TX. The benefits and values are not guaranteed, the assumptions of which they are based are subject to change by the insurer, and actual results may be more or less favorable. This summary is not valid without the accompanying illustration which provides more details and disclosure regarding policy values and benefits and is an integral part of this presentation.

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
Verified Standard NT  
Male  
State - NC

Benefit	Amount	
SecurePlus Provider	\$215,958	Option B (Increasing)

See Summary of Additional Benefits for information on any riders.

Agent address:  
One National Life Drive  
Montpelier, Vermont 05604  
888 297-3990

SecurePlus Provider is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features equity indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 24 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Unemployment Rider provides for a one-time lump sum payment into the policy after the insured has been involuntarily unemployed for three consecutive months.

Overloan Protection Rider, when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however, there is a fee when the rider is exercised.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 4, 2009  
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Page 1 of 23  
v9.2

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Benefit	Amount
SecurePlus Provider	\$215,958

Option B (Increasing)  
See Summary of Additional Benefits for information on any riders.

Definitions of key terms and column headings:

Age - The insured's age as of last birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annual premium that is required under the illustrated policy.

\*Planned Annual Loan - The amount of money borrowed from the policy each year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

\*Planned Annual Income - The annual amount of proceeds received from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies described in the illustration.

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Death Benefit End Year - The entire policy death benefit at the end of the policy year, after deductions for any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

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Page 2 of 23  
v9.2

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Benefit	Amount	
SecurePlus Provider	\$215,958	Option B (Increasing)

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Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow\* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow\* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year\* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

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Averaged Net Death Benefit End Year\* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

\* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$10,000.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for 28 policy years based on the Current Basis A interest rates and the current charges by the Company. Coverage will then terminate unless a higher premium is paid.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for 24 years based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for 21 policy years based on the guaranteed interest rate credited and the guaranteed charges by the Company. Coverage will then terminate unless a higher premium is paid.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$10,843.00.

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This illustration reflects an annual 1.25% Account Value Enhancement starting in policy year 10. The Account Value Enhancement is not guaranteed.

The following is a statement of costs and benefits for the SecurePlus Provider policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$37.07	\$19.49
Surrender Cost	\$1.52	\$-5.87

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$38.35	\$22.52
Surrender Cost	\$13.14	\$15.05

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 6.80%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

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See Summary of Additional Benefits for information on any riders.

**Tax Treatment:** The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

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**Equity Indexed Strategies Disclosure**

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and two equity indexed crediting strategies. The following is a summary of the characteristics of the equity indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features two distinct equity indexed crediting strategies, Equity Indexed Strategy 1, which uses a point-to-point crediting method, and Equity Indexed Strategy 2, which uses a point-to-average crediting method.

Each transfer to an equity indexed strategy creates a distinct Equity Indexed Segment with a segment length of five years. Index Earnings are credited to each Equity Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Equity Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index for this strategy will be the S&P 500<sup>®</sup> Index, excluding dividends. The Annual Index Growth for an Equity Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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For Equity Indexed Strategy 1, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Equity Indexed Strategy 2, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

The Index Earnings for an Equity Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the five-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time.

The reallocation of funds from the Basic Strategy to the Fixed Term Strategy and/or the Equity Indexed Strategies may be changed by the Owner upon request.

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The historical rates shown below were based on the Average Rate of Return for the S&P 500<sup>®</sup> computed backwards from 12/19/2008 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the SecurePlus Provider IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

**Hypothetical Returns by Strategy**

	Equity Indexed Strategy 1	Equity Indexed Strategy 2
5-Year Average Rate of Return	7.20%	3.80%
10-Year Average Rate of Return	6.20%	3.30%
20-Year Average Rate of Return	7.80%	4.60%
1984 - 2008 Average Rate of Return	8.00%	4.90%
Maximum Illustrated Rate*	8.00%	4.90%

\* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/19/2008, of the S&P 500<sup>®</sup> adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

**Non-Guaranteed Assumed Interest Rate Disclosure**

The illustration of current values assumes the following interest rates and strategy allocation:

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		4.75%	4.75%
Fixed-Term Strategy	0%	5.50%	5.50%
Equity Indexed Strategy 1	100%	6.80%	8.00%
Equity Indexed Strategy 2	0%	6.80%	4.90%

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Page 9 of 23  
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The maximum illustration rate allowed by the company of 8.00%, for Equity Indexed Strategy 1 is based upon the historical performance, from 1984 to the present, of the S&P 500<sup>®</sup> Index with a Participation Rate of 100% and an Index Earnings Cap of 12.50%.

The maximum illustration rate allowed by the company of 4.90%, for Equity Indexed Strategy 2 is based upon the historical performance, from 1984 to the present, of the S&P 500<sup>®</sup> Index with a Participation Rate of 75% and no Index Earnings Cap.

The historical performance of the S&P 500<sup>®</sup> Index should not be considered a representation of past or future performance for either of the Equity Indexed Strategies available in this policy. The future yield performance for either of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other three strategies indicated above.

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Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost In Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Overloan Protection Rider	NA	NA	NA	None	None
Unemployment Rider	NA	908	65	None	None

NA = not applicable

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This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.00%.

Policy Year	Planned Premium	*Planned Annual Loan	*Planned Annual Income	Guaranteed Values at 2.00%		*Current Basis B Values		
				Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 10,000.00	\$ 0	\$ 0	\$ 4,781	\$224,369	7.54%	\$ 5,271	\$ 224,859
2	10,000.00	0	0	11,620	232,901	7.75%	13,139	234,420
3	10,000.00	0	0	20,872	241,562	7.83%	24,011	244,700
4	10,000.00	0	0	30,255	250,353	7.87%	35,660	255,758
5	10,000.00	0	0	39,763	259,269	7.90%	48,139	267,646
6	10,000.00	0	0	48,989	267,906	7.91%	61,503	280,420
7	10,000.00	0	0	58,321	276,645	7.92%	75,808	294,133
8	10,000.00	0	0	67,742	285,475	7.93%	91,122	308,855
9	10,000.00	0	0	77,242	294,384	7.94%	107,531	324,672
10	10,000.00	0	0	86,796	303,346	7.94%	126,637	343,187
	\$100,000.00	\$ 0	\$ 0					
11	0.00	0	0	86,700	302,658	7.96%	137,706	353,664
12	0.00	0	0	85,854	301,812	7.96%	149,029	364,987
13	0.00	0	0	84,852	300,810	7.96%	161,255	377,213
14	0.00	0	0	83,690	299,648	7.96%	174,520	390,478
15	0.00	0	0	82,342	298,300	7.96%	188,901	404,859
16	0.00	0	0	80,768	296,726	7.96%	204,417	420,375
17	0.00	0	0	78,920	294,878	7.96%	221,176	437,134
18	0.00	0	0	76,754	292,712	7.96%	239,275	455,233
19	0.00	0	0	74,237	290,195	7.96%	258,812	474,770
20	0.00	0	0	71,348	287,306	7.96%	279,934	495,892

\* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 4, 2009  
 TC44910(1108)

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Page 12 of 23  
 v9.2

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
 Verified Standard NT  
 Male  
 State - NC

Benefit Amount  
 SecurePlus Provider \$215,958 Option B (Increasing)  
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.00%.

Policy Year	Planned Premium	*Planned Annual Loan	*Planned Annual Income	Guaranteed Values at 2.00%		*Current Basis B Values		
				Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
	\$100,000.00	\$ 0	\$ 0					
21	\$ 0.00	\$ 34,844	\$ 34,844	\$30,828	\$250,093	7.96%	\$ 265,660	\$ 458,679
22	0.00	37,213	34,844	0	0	7.96%	251,076	418,935
23	0.00	39,744	34,844	0	0	7.97%	236,308	376,488
24	0.00	42,446	34,844	0	0	7.97%	221,517	331,155
25	0.00	45,333	34,844	0	0	7.98%	206,877	282,740
26	0.00	48,415	34,844	0	0	7.98%	192,301	260,875
27	0.00	51,708	34,844	0	0	7.98%	177,693	242,404
28	0.00	55,224	34,844	0	0	7.98%	163,098	222,736
29	0.00	58,979	34,844	0	0	7.98%	148,658	201,822
30	0.00	62,990	34,844	0	0	7.99%	134,554	179,626
	\$100,000.00	\$ 476,896	\$348,440					
31	0.00	67,273	34,844	0	0	7.99%	121,019	156,129
32	0.00	71,848	34,844	0	0	7.99%	107,816	146,102
33	0.00	76,733	34,844	0	0	7.99%	95,044	136,789
34	0.00	81,951	34,844	0	0	7.99%	82,820	128,330
35	0.00	87,524	34,844	0	0	7.99%	71,265	120,871
36	0.00	93,475	34,844	0	0	7.99%	60,524	114,585
37	0.00	99,832	34,844	0	0	7.98%	50,749	109,652
38	0.00	106,620	34,844	0	0	7.98%	42,129	106,294
39	0.00	113,870	34,844	0	0	7.98%	34,860	104,743

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 4, 2009  
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Page 13 of 23  
 v9.2

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
Verified Standard NT  
Male  
State - NC

Benefit Amount  
SecurePlus Provider \$215,958 Option B (Increasing)  
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.00%.

Policy Year	Planned Premium	*Planned Annual Loan	*Planned Annual Income	Guaranteed Values at 2.00%		*Current Basis B Values		
				Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
40	\$ 0.00	\$ 121,614	\$ 34,844	\$ 0	\$ 0	7.98%	\$ 29,093	\$ 105,182
	\$100,000.00	\$ 1,397,636	\$696,880					
41	0.00	95,039	0	0	0	7.98%	62,177	144,995
42	0.00	101,502	0	0	0	7.98%	99,514	189,619
43	0.00	108,404	0	0	0	7.98%	141,444	239,434
44	0.00	115,775	0	0	0	7.98%	188,365	294,883
45	0.00	123,648	0	0	0	7.98%	240,736	356,476
46	0.00	132,056	0	0	0	7.97%	299,023	424,729
47	0.00	141,036	0	0	0	7.98%	367,240	476,558
48	0.00	150,627	0	0	0	7.98%	447,377	536,596
49	0.00	160,869	0	0	0	7.98%	541,818	606,623
50	0.00	171,808	0	0	0	7.99%	653,846	689,204
	\$100,000.00	\$ 2,698,400	\$696,880					
51	0.00	183,491	0	0	0	7.99%	779,934	818,511
52	0.00	195,969	0	0	0	7.99%	921,672	963,760
53	0.00	209,295	0	0	0	7.99%	1,081,006	1,126,923
54	0.00	223,527	0	0	0	7.99%	1,259,756	1,309,847
55	0.00	238,726	0	0	0	7.99%	1,459,936	1,514,579
56	0.00	254,960	0	0	0	7.99%	1,684,182	1,743,790
57	0.00	272,297	0	0	0	7.99%	1,935,086	2,000,111

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**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
 Verified Standard NT  
 Male  
 State - NC

Benefit Amount  
 SecurePlus Provider \$215,958 Option B (Increasing)  
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.00%.

Policy Year	Planned Premium	Guaranteed Values at 2.00%				*Current Basis B Values		
		*Planned Annual Loan	*Planned Annual Income	Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
58	\$ 0.00	\$ 290,813	\$ 0	\$ 0	\$ 0	7.99%	\$ 2,215,493	\$ 2,286,428
59	0.00	310,589	0	0	0	7.99%	2,528,540	2,605,924
60	0.00	331,709	0	0	0	7.99%	2,877,684	2,962,101
	\$100,000.00	\$ 5,209,776	\$696,880					
61	0.00	354,265	0	0	0	7.99%	3,266,732	3,358,823
62	0.00	378,355	0	0	0	7.99%	3,699,862	3,800,325
63	0.00	404,083	0	0	0	7.99%	4,181,673	4,291,270
64	0.00	431,561	0	0	0	7.99%	4,717,226	4,836,788
65	0.00	460,907	0	0	0	7.99%	5,312,083	5,442,516
66	0.00	492,248	0	0	0	7.99%	5,972,358	6,114,651
67	0.00	525,721	0	0	0	7.99%	6,704,773	6,860,004
68	0.00	561,470	0	0	0	7.99%	7,516,709	7,686,056
69	0.00	599,650	0	0	0	7.99%	8,416,295	8,601,043
70	0.00	640,426	0	0	0	7.99%	9,412,426	9,613,975
	\$100,000.00	\$10,058,462	\$696,880					
71	0.00	683,975	0	0	0	7.99%	10,514,884	10,734,762
72	0.00	730,486	0	0	0	7.99%	11,734,410	11,974,285
73	0.00	780,159	0	0	0	7.99%	13,082,794	13,344,485
74	0.00	833,210	0	0	0	7.99%	14,572,977	14,858,468
75	0.00	889,868	0	0	0	7.99%	16,219,159	16,530,616
	\$100,000.00	\$13,976,160	\$696,880					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 4, 2009  
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Page 15 of 23  
 v9.2

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
 Verified Standard NT  
 Male  
 State - NC

Benefit Amount  
 SecurePlus Provider \$215,958 Option B (Increasing)  
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the columns below.

Policy Year	Contract Premium	Annual Income	*Current Basis A Values				*Current Basis B Values				
			Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year	Annual Income	Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$10,000	\$ 0	6.51%	\$ 8,810	\$ 5,179	\$224,767	\$ 0	7.54%	\$ 8,901	\$ 5,271	\$ 224,859
2	10,000	0	6.64%	18,168	12,845	234,126	0	7.75%	18,462	13,139	234,420
3	10,000	0	6.69%	28,118	23,386	244,075	0	7.83%	28,742	24,011	244,700
4	10,000	0	6.72%	38,700	34,560	254,657	0	7.87%	39,800	35,660	255,758
5	10,000	0	6.73%	49,948	46,400	265,906	0	7.90%	51,688	48,139	267,646
6	10,000	0	6.74%	61,898	58,940	277,856	0	7.91%	64,462	61,503	280,420
7	10,000	0	6.75%	74,579	72,212	290,536	0	7.92%	78,175	75,808	294,133
8	10,000	0	6.75%	88,036	86,261	303,993	0	7.93%	92,897	91,122	308,855
9	10,000	0	6.76%	102,326	101,143	318,284	0	7.94%	108,714	107,531	324,672
10	10,000	0	6.76%	118,930	118,338	334,887	0	7.94%	127,229	126,637	343,187
11	0	0	6.77%	127,222	127,222	343,180	0	7.96%	137,706	137,706	353,664
12	0	0	6.77%	136,059	136,059	352,016	0	7.96%	149,029	149,029	364,987
13	0	0	6.77%	145,463	145,463	361,421	0	7.96%	161,255	161,255	377,213
14	0	0	6.77%	155,532	155,532	371,490	0	7.96%	174,520	174,520	390,478
15	0	0	6.77%	166,301	166,301	382,258	0	7.96%	188,901	188,901	404,859
16	0	0	6.77%	177,740	177,740	393,698	0	7.96%	204,417	204,417	420,375
17	0	0	6.77%	189,910	189,910	405,867	0	7.96%	221,176	221,176	437,134
18	0	0	6.77%	202,849	202,849	418,807	0	7.96%	239,275	239,275	455,233
19	0	0	6.77%	216,594	216,594	432,551	0	7.96%	258,812	258,812	474,770
20	0	0	6.77%	231,223	231,223	447,180	0	7.96%	279,934	279,934	495,892
21	0	34,844	6.77%	246,856	209,643	409,967	34,844	7.96%	302,873	265,660	458,679
22	0	34,844	6.77%	263,736	186,779	370,223	34,844	7.96%	328,034	251,076	418,935
23	0	34,844	6.77%	282,019	162,615	327,776	34,844	7.97%	355,711	236,308	376,488
24	0	34,844	6.77%	301,895	137,158	282,443	34,844	7.97%	386,254	221,517	331,155
25	0	34,844	6.78%	323,547	110,395	234,028	34,844	7.98%	420,029	206,877	282,740
26	0	34,844	6.78%	346,866	82,006	182,320	34,844	7.98%	457,161	192,301	260,875
27	0	34,844	6.78%	372,395	52,311	127,096	34,844	7.98%	497,777	177,693	242,404

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
 Verified Standard NT  
 Male  
 State - NC

Benefit Amount  
 SecurePlus Provider \$215,958 Option B (Increasing)  
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the columns below.

Policy Year	Contract Premium	Annual Income	*Current Basis A Values				*Current Basis B Values					
			Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year	Annual Income	Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year	
28	\$ 0	\$34,844	6.78%	\$400,444	\$ 21,381	\$ 68,117	\$34,844	7.98%	\$ 542,161	\$ 163,098	\$ 222,736	
29	0	0	0.00%	0	0	0	34,844	7.98%	590,711	148,658	201,822	
30	0	0	0.00%	0	0	0	34,844	7.99%	643,879	134,554	179,626	
31	0	0	0.00%	0	0	0	34,844	7.99%	702,192	121,019	156,129	
32	0	0	0.00%	0	0	0	34,844	7.99%	765,722	107,816	146,102	
33	0	0	0.00%	0	0	0	34,844	7.99%	834,901	95,044	136,789	
34	0	0	0.00%	0	0	0	34,844	7.99%	910,200	82,820	128,330	
35	0	0	0.00%	0	0	0	34,844	7.99%	992,121	71,265	120,871	
36	0	0	0.00%	0	0	0	34,844	7.99%	1,081,212	60,524	114,585	
37	0	0	0.00%	0	0	0	34,844	7.98%	1,178,057	50,749	109,652	
38	0	0	0.00%	0	0	0	34,844	7.98%	1,283,307	42,129	106,294	
39	0	0	0.00%	0	0	0	34,844	7.98%	1,397,652	34,860	104,743	
40	0	0	0.00%	0	0	0	34,844	7.98%	1,521,768	29,093	105,182	
41	0	0	0.00%	0	0	0	0	7.98%	1,656,354	62,177	144,995	
42	0	0	0.00%	0	0	0	0	7.98%	1,802,095	99,514	189,619	
43	0	0	0.00%	0	0	0	0	7.98%	1,959,801	141,444	239,434	
44	0	0	0.00%	0	0	0	0	7.98%	2,130,369	188,365	294,883	
45	0	0	0.00%	0	0	0	0	7.98%	2,314,797	240,736	356,476	
46	0	0	0.00%	0	0	0	0	7.97%	2,514,120	299,023	424,729	
47	0	0	0.00%	0	0	0	0	7.98%	2,732,963	367,240	476,558	
48	0	0	0.00%	0	0	0	0	7.98%	2,973,970	447,377	536,596	
49	0	0	0.00%	0	0	0	0	7.98%	3,240,219	541,818	606,623	
50	0	0	0.00%	0	0	0	0	7.99%	3,535,738	653,846	689,204	
51	0	0	0.00%	0	0	0	0	7.99%	3,857,794	779,934	818,511	
52	0	0	0.00%	0	0	0	0	7.99%	4,208,828	921,672	963,760	
53	0	0	0.00%	0	0	0	0	7.99%	4,591,688	1,081,006	1,126,923	
54	0	0	0.00%	0	0	0	0	7.99%	5,009,164	1,259,756	1,309,847	

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**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
 Verified Standard NT  
 Male  
 State - NC

Benefit Amount  
 SecurePlus Provider \$215,958 Option B (Increasing)  
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the columns below.

Policy Year	Contract Premium	Annual Income	*Current Basis A Values				*Current Basis B Values					
			Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year	Annual Income	Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year	
55	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 0	\$ 0	7.99%	\$ 5,464,305	\$ 1,459,936	\$ 1,514,579	
56	0	0	0.00%	0	0	0	0	7.99%	5,960,847	1,684,182	1,743,790	
57	0	0	0.00%	0	0	0	0	7.99%	6,502,564	1,935,086	2,000,111	
58	0	0	0.00%	0	0	0	0	7.99%	7,093,560	2,215,493	2,286,428	
59	0	0	0.00%	0	0	0	0	7.99%	7,738,316	2,528,540	2,605,924	
60	0	0	0.00%	0	0	0	0	7.99%	8,441,724	2,877,684	2,962,101	
61	0	0	0.00%	0	0	0	0	7.99%	9,209,127	3,266,732	3,358,823	
62	0	0	0.00%	0	0	0	0	7.99%	10,046,340	3,699,862	3,800,325	
63	0	0	0.00%	0	0	0	0	7.99%	10,959,712	4,181,673	4,291,270	
64	0	0	0.00%	0	0	0	0	7.99%	11,956,171	4,717,226	4,836,788	
65	0	0	0.00%	0	0	0	0	7.99%	13,043,276	5,312,083	5,442,516	
66	0	0	0.00%	0	0	0	0	7.99%	14,229,273	5,972,358	6,114,651	
67	0	0	0.00%	0	0	0	0	7.99%	15,523,157	6,704,773	6,860,004	
68	0	0	0.00%	0	0	0	0	7.99%	16,934,744	7,516,709	7,686,056	
69	0	0	0.00%	0	0	0	0	7.99%	18,474,757	8,416,295	8,601,043	
70	0	0	0.00%	0	0	0	0	7.99%	20,154,863	9,412,426	9,613,975	
71	0	0	0.00%	0	0	0	0	7.99%	21,987,806	10,514,884	10,734,762	
72	0	0	0.00%	0	0	0	0	7.99%	23,987,491	11,734,410	11,974,285	
73	0	0	0.00%	0	0	0	0	7.99%	26,169,084	13,082,794	13,344,485	
74	0	0	0.00%	0	0	0	0	7.99%	28,549,135	14,572,977	14,858,468	
75	0	0	0.00%	0	0	0	0	7.99%	31,145,696	16,219,159	16,530,616	

\* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
 Verified Standard NT  
 Male  
 State - NC

Benefit Amount  
 SecurePlus Provider \$215,958 Option B (Increasing)  
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$ 224,859	\$ 10,843	\$ 51,208	\$ 51,208	\$ 10,000	\$ 10,000
2	234,420	21,685	51,208	51,208	20,000	20,000
3	244,700	32,528	51,208	51,208	30,000	30,000
4	255,758	43,371	51,208	51,208	40,000	40,000
5	267,646	54,213	51,208	54,213	50,000	50,000
6	280,420	65,056	51,208	65,056	60,000	60,000
7	294,133	75,899	51,208	75,899	70,000	70,000
8	308,855	86,741	51,208	86,741	80,000	80,000
9	324,672	97,584	51,208	97,584	90,000	90,000
10	343,187	108,427	51,208	108,427	100,000	100,000
11	353,664	119,269	51,208	119,269	100,000	110,000
12	364,987	130,112	51,208	130,112	100,000	120,000
13	377,213	140,955	51,208	140,955	100,000	130,000
14	390,478	151,797	51,208	151,797	100,000	140,000
15	404,859	162,640	51,208	162,640	100,000	150,000
16	420,375	173,483	51,208	173,483	100,000	160,000
17	437,134	184,325	51,208	184,325	100,000	170,000
18	455,233	195,168	51,208	195,168	100,000	180,000
19	474,770	206,011	51,208	206,011	100,000	190,000
20	495,892	216,853	51,208	216,853	100,000	200,000
21	458,679	227,389	181,081	227,389	100,000	210,000
22	418,935	237,925	181,081	237,925	100,000	220,000
23	376,488	248,461	181,081	248,461	100,000	230,000

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 4, 2009  
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Page 19 of 23  
 v9.2

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
Verified Standard NT  
Male  
State - NC

Benefit Amount  
SecurePlus Provider \$215,958 Option B (Increasing)  
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
24	\$ 331,155	\$258,997	\$181,081	\$258,997	\$100,000	\$240,000
25	282,740	269,534	181,081	269,534	100,000	250,000
26	260,875	280,070	181,081	280,070	100,000	260,000
27	242,404	290,606	181,081	290,606	100,000	270,000
28	222,736	301,142	181,081	301,142	100,000	280,000
29	201,822	311,678	181,081	311,678	100,000	290,000
30	179,626	322,214	181,081	322,214	100,000	300,000
31	156,129	332,750	181,081	332,750	100,000	310,000
32	146,102	343,286	181,081	343,286	100,000	320,000
33	136,789	353,822	181,081	353,822	100,000	330,000
34	128,330	364,358	181,081	364,358	100,000	340,000
35	120,871	374,894	181,081	374,894	100,000	350,000
36	114,585	385,430	181,081	385,430	100,000	360,000
37	109,652	395,966	181,081	395,966	100,000	370,000
38	106,294	406,502	181,081	406,502	100,000	380,000
39	104,743	417,038	181,081	417,038	100,000	390,000
40	105,182	427,574	181,081	427,574	100,000	400,000
41	144,995	438,110	181,081	438,110	100,000	410,000
42	189,619	448,647	181,081	448,647	100,000	420,000
43	239,434	459,183	181,081	459,183	100,000	430,000
44	294,883	469,719	181,081	469,719	100,000	440,000
45	356,476	480,255	181,081	480,255	100,000	450,000

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

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Page 20 of 23  
v9.2

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
 Verified Standard NT  
 Male  
 State - NC

Benefit Amount  
 SecurePlus Provider \$215,958 Option B (Increasing)  
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
46	\$ 424,729	\$490,791	\$181,081	\$490,791	\$100,000	\$460,000
47	476,558	501,327	181,081	501,327	100,000	470,000
48	536,596	511,863	181,081	511,863	100,000	480,000
49	606,623	522,399	181,081	522,399	100,000	490,000
50	689,204	532,935	181,081	532,935	100,000	500,000
51	818,511	543,471	181,081	543,471	100,000	510,000
52	963,760	554,007	181,081	554,007	100,000	520,000
53	1,126,923	564,543	181,081	564,543	100,000	530,000
54	1,309,847	575,079	181,081	575,079	100,000	540,000
55	1,514,579	585,615	181,081	585,615	100,000	550,000
56	1,743,790	596,151	181,081	596,151	100,000	560,000
57	2,000,111	606,687	181,081	606,687	100,000	570,000
58	2,286,428	617,223	181,081	617,223	100,000	580,000
59	2,605,924	627,760	181,081	627,760	100,000	590,000
60	2,962,101	638,296	181,081	638,296	100,000	600,000
61	3,358,823	648,832	181,081	648,832	100,000	610,000
62	3,800,325	659,368	181,081	659,368	100,000	620,000
63	4,291,270	669,904	181,081	669,904	100,000	630,000
64	4,836,788	680,440	181,081	680,440	100,000	640,000
65	5,442,516	690,976	181,081	690,976	100,000	650,000
66	6,114,651	701,512	181,081	701,512	100,000	660,000
67	6,860,004	712,048	181,081	712,048	100,000	670,000
68	7,686,056	722,584	181,081	722,584	100,000	680,000

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 4, 2009  
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Page 21 of 23  
 v9.2

**A Life Insurance Illustration**  
**SecurePlus Provider - Universal Life - Policy Form Series 8212(0305)**  
**Statement of Policy Cost and Benefit Information**  
**Prepared for**  
**The Client**

Presented by National Life Group

Age 45  
Verified Standard NT  
Male  
State - NC

Benefit Amount  
SecurePlus Provider \$215,958 Option B (Increasing)  
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
69	\$ 8,601,043	\$733,120	\$181,081	\$733,120	\$100,000	\$690,000
70	9,613,975	743,656	181,081	743,656	100,000	700,000
71	10,734,762	754,192	181,081	754,192	100,000	710,000
72	11,974,285	764,728	181,081	764,728	100,000	720,000
73	13,344,485	775,264	181,081	775,264	100,000	730,000
74	14,858,468	785,800	181,081	785,800	100,000	740,000
75	16,530,616	796,337	181,081	796,337	100,000	750,000

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

**Policy Cost and Benefit Summary**

Prepared for

The Client

Presented by National Life Group

Age 45  
Verified Standard NT  
Male  
State - NC

\$215,958 SecurePlus Provider with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$(10,000)	\$39,763	\$259,269	\$(10,000)	\$ 48,139	\$ 267,646
10	(10,000)	86,796	303,346	(10,000)	126,637	343,187
20	0	71,348	287,306	0	279,934	495,892
26	0	0	0	34,844	192,301	260,875

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(10,000)	\$ 43,790	\$263,296
10	(10,000)	105,557	322,107
20	0	160,945	376,903
26	0	0	0

\* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date \_\_\_\_\_ Applicant \_\_\_\_\_

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date \_\_\_\_\_ Agent \_\_\_\_\_

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

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Page 23 of 23  
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